Renunciation Form-B

CONTINENTAL INSURANCE LIMITED

Ideal Trade Centre (7th Floor), 102, Shahid Tajuddin Ahmed Sarani, Tejgaon, Dhaka-1208
PABX: 9139063, 8115679, 8124062, 8115811, **FAX:** 880-2-9146187
E-Mail: cilho1@aitlbd.net, **Website**: www.cilbd.com

Rights Issue of 9,07,500 Ordinary Shares of Tk.100.00 each at an issue price of Tk. 150.00 each including a premium of Tk.50.00 per share offered to the Shareholders whose name appeared in the share register at the close of business on 19.01.2011

Last Date of Acceptance and Application: April 03, 2011

FORM OF RENUNCIATION

The Managing Director
Continental Insurance Limited
Ideal Trade Centre (7th Floor),
102, Shahid Tajuddin Ahmed Sarani,
Tejgaon, Dhaka

Dated: ...../...../2011

Dear Sir,

I/We hereby renounce my/our rights to the shares offered to me/us as noted below in favor of person(s) accepting the same and signing in Application by Renouncee(s) and apply for allotment in his/her/their name(s).

Folio/BO Account No.	No. of Shares held at the close of business on 19.01.2011	No. of Shares offered	No. of Shares renounced

Yours faithfully,

1. Name (in block) ..... Signature.....
   Address:.....

2. Name (in block).....Signature.....
   Address:.....

Name(s) of Renouncee (s) **BO A/C No**

1. Name.....

2. Name.....

N.B. use photocopy in case of renouncement favoring more than 2 (two) persons

As per provision of the Depository Act, 1999 and regulations made thereunder, rights share shall only be issued in dematerialized condition. An applicant must apply for allotment of rights shares mentioning his/her Beneficiary Owner (BO) Account number in the application form.

Note: Signature must be the same as was furnished to the Company earlier