Continental Insurance PLC.

Un-Audited Balance Sheet

As at March 31,2025

	Particulars	As at March 31,2025	As at December 31, 2024
A)	**Fixed Assets:**		
	Fixed Assets (cost less depreciation)	132,786,109	134,415,528
B)	**Current Assets**		
	Stock of Printing Material	615,405	763,818
	Sundry Debtors	601,665,335	579,585,726
	Advance,Deposit & Prepayment	310,105,152	305,363,647
	Investment	126,081,174	108,581,174
	Cash & Bank Balance (Including FDR)	411,812,097	426,519,055
	Total Current Assets	**1,450,279,163**	**1,420,813,420**
C)	**Current Liabilities**		
	Creditors & Accrual	370,557,073	369,474,080
	Outstanding Claim	47,254,225	43,182,450
	Total Current Liabilities	**417,811,298**	**412,656,530**
D)	**Net Working Capital (B-C)**	**1,032,467,865**	**1,008,156,890**
	Net Assets (A+D)	**1,165,253,974**	**1,142,572,418**
	Finance by		
	Shareholders Equity:		
	Share Capital	436,855,760	436,855,760
	Share Premium	45,375,000	45,375,000
	Reserve for exceptional losses	423,351,305	412,878,699
	General Reserve	5,000,000	5,000,000
	Reserve for share Fluctuation Fund	8,288,246	8,288,246
	Reserve for Fair Value Adjustment	(15,610,067)	(15,610,067)
	Reserve against disposal of building	30,310,334	30,310,334
	Retained Earning	38,069,350	31,296,160
	Total Shareholders Equity	**971,639,928**	**954,394,132**
	Balance of Fund & Accounts	161,386,821	158,667,735
	Deposit Premium	32,227,225	29,510,550
	Total Taka	**1,165,253,974**	**1,142,572,418**
	Net Asset value per share	**22.24**	**21.85**

The annexed notes form an integral part of this Financial Statement.

Chairman **Director** **Chief Executive Officer (Acting)**

Chief Financial Officer **Company Secretary**

Dated: Dhaka . April 29, 2025

Continental Insurance PLC.

Un-Audited Income Statement

For the 1st Quarter ended March 31,2025

Particulars	January to March 31,2025	January to March 31,2024
Income:		
Gross Premium	**181,290,229**	**200,542,794**
Less: R/I Premium Ceded	76,564,174	85,917,581
Net Premium	**104,726,055**	**114,625,213**
Re-Insurance commission	12,896,281	14,427,095
Interest & Investment Income	7,333,005	7,134,379
Opening Reserve for unexpired Risks	39,666,934	39,690,227
Total:	**164,622,275**	**175,876,914**
Expenditure:		
Net Claim	23,570,092	20,126,356
Management Expenses	54,890,237	57,456,485
Agency Commission	22,466,218	24,266,755
Reserve for unexpired Risks	42,386,019	48,538,053
Total:	**143,312,566**	**150,387,649**
Profit before tax	**21,309,709**	**25,489,265**
Provision for taxation	4,063,914	4,800,346
Net Profit After tax	**17,245,795**	**20,688,919**
less: Reserve for exceptional losses	10,472,606	11,462,521
Net Profit After tax & reserve	6,773,190	9,226,398
Earning Per Share (EPS) - Restated	**0.39**	**0.47**

The annexed notes form an integral part of this Financial Statement.

Chairman **Director** **Chief Executive Officer (Acting)**

Chief Financial Officer **Company Secretary**

Dated: Dhaka . April 29, 2025

Continental Insurance PLC.

Un-Audited statement of Changes in Shareholders Equity

For the 1st Quarter ended on March 31,2025

Particulars	Share Capital	Share Premium	Reserve for exceptional losses	General Reserve	Share Fluctuation Fund	Reserve for Fair Value Adjustment	Reserve for disposal of building	Retained Earnings	Total
Balance at January 1,2025	436,855,760	45,375,000	412,878,699	5,000,000	8,288,246	(15,610,067)	30,310,334	31,296,160	954,394,132
Profit after tax								17,245,795	17,245,795
Appropriation made during the quarter			10,472,606			-		(10,472,606)	-
Balance as of March 31,2025	436,855,760	45,375,000	423,351,305	5,000,000	8,288,246	(15,610,067)	30,310,334	38,069,350	971,639,928
Balance as of March 31,2024	381,001,020	45,375,000	385,916,329	5,000,000	8,288,246	(8,008,261)	30,310,334	58,670,992	941,605,750

The annexed notes form an integral part of this Financial Statement.

Chairman

Director

Chief Executive Officer (Acting)

Chief Financial Officer

Company Secretary

Dated: Dhaka . April 29, 2025

Continental Insurance PLC.

Un-Audited Cash Flow Statement

For the 1st Quarter ended March 31,2025

	Particulars	As at March 31,2025	As at March 31,2024
A)	**Cash Flow from operating Activities:**		
	Collection from premium & other income	122,740,828	136,186,687
	Less: Management expenses,Claim & other	119,556,119	132,250,424
	Net Cash Flow from operating Activities	**3,184,709**	**3,936,263**
B)	**Cash Flow from investing Activities:**		
	Purchases of Govt. Treasury Bond (GTB)	(17,500,000)	-
	Purchases of Fixed Assets	(391,666)	(47,275)
	Net cash used in Investing Activities	**(17,891,666)**	**(47,275)**
C)	**Cash Flow from financing Activities:**		
	Dividend paid	-	-
	Net Cash Flow from financing Activities	-	-
D)	**Net Cash increase/Decrease (A+B+C)**	**(14,706,957)**	**3,888,988**
	Opening cash & bank balance	426,519,054	476,499,748
	Closing cash & bank balance	**411,812,097**	**480,388,736**
	Net Operating Cash Flow Per Share (NOCPS)-Restated	**0.07**	**0.09**

The annexed notes form an integral part of this Financial Statement.

Chairman **Director** **Chief Executive Officer (Acting)**

Chief Financial Officer **Company Secretary**

Dated: Dhaka . April 29, 2025

Continental Insurance PLC.

Advanced Noorani Tower: 01 ,Mohakhali C/A, Dhaka-1212.

Notes to the Accounts for the Ist Quarter ended 31 March, 2025

1.00 Basis of Preparation:

The quarterly Financial Statement has been prepared in accordance with International Accounting Standards (IAS) 34 " Interim Financial Reporting", the company act 1994, the insurance act 2010,Bangladesh Security and Exchange Rules 1987 and other applicable laws & regulations.

2.00 Earnings per Share (EPS):

Earnings per Share has been calculated based on ordinary shareholders outstanding no 43,685,576 as at March 31,2025. EPS of January to March 31,2024 has also been calculated based No. of Shares 43,685,576. Detail calculation is given below;

Particulars	January to March 31,2025	January to March 31,2024
Net profit after taxes	17,245,795	20,688,919
Number of shareholders	43,685,576	43,685,576
Earnings per share-Restated	0.39	0.47

3.00 Net Asset Value Per Share:

Net Asset Value Per Share has been calculated based on ordinary share outstanding no. 43,685,576 as at March 31,2025. Details calculation is given below:

Particulars	As on 31.03.2025	As on 31.03.2024
Paid-up Capital	436,855,760	416,053,110
Share Premium	45,375,000	45,375,000
Reserve & Retained Earnings	489,409,168	480,177,640
Net Asset Value	**971,639,928**	**941,605,750**
Number of ordinary Outstanding Share	43,685,576	43,685,576
Net Asset Value Per Share - Restated	**22.24**	**21.55**

4.00 Net Operating Cash flow (NOCF) Per Share

Net Operating Cash Flow per share has been calculated based on ordinary share outstanding no. 43,685,576 as at March 31,2025. Details calculation is given below:

Particulars	January to March 31,2025	January to March 31,2024
Net Operating Cash Flow	3,184,709	3,936,263
Number of Outstanding Share (B)	43,685,576	43,685,576
Net Operating Cash flow per Share -Restated	**0.07**	**0.09**

5.00 Provision for Income tax and Effective Tax Rate:

Calculation of Provision for income tax and effective tax rate is given below:

Particulars	January to March 31,2025	January to March 31,2024
Gross Profit	21,309,709	25,489,265
Less: Non Business Income		
Reserve for exceptional losses	10,472,606	11,462,521
Gain from share trade	-	1,603,243
Dividend Income	-	107,378
Total Non business Income	**10,472,606**	**13,173,142**
Business Income	***10,837,104***	***12,316,123***
Corporate Tax Rate	**37.50%**	**37.50%**
Business Income @37.5%	4,063,914	4,618,546
Gain from share trade@10%	-	160,324
Dividend Income@20%	-	21,476
Provision for taxation	**4,063,914**	**4,800,346**
Effective Tax Rate	**19.07%**	**18.83%**